

## Message Text

UNCLASSIFIED

PAGE 01 BEIRUT 07557 161407Z

44

ACTION EB-07

INFO OCT-01 EUR-12 NEA-10 ISO-00 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 FEAЕ-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00

FRB-01 PA-02 PRS-01 /118 W

----- 055931

R 161021Z JUN 75

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 4806

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY DAMASCUS

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TRIPOLI

USEC BRUSSELS 853

USOECD PARIS

UNCLAS BEIRUT 7557

E.O.M 11652: N/A

TAGS: ENRG, EFIN, LY

SUBJECT: PETROLEUM: ANOTHER LIBYAN PRICE REDUCTION

REF: TRIPOLI 405, BEIRUT 4435 AND EARLIER

1. BEIRUT'S MIDDLE EAST ECONOMIC SURVEY (MEES) JUNE 13 REPORTS THAT LARG ON JUNE 1 AGAIN REDUCED CRUDE OIL PRICES AND COSTS AS BELOW, PER BARREL.

2. CONTRACT PRICES: BREGA AND ZUETINA \$11.20 (FORMERLY \$11.56), ES SIDER \$11.10 (\$11.40), SIRTICA \$11.05 (\$11.35), BU ATTIFEL  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BEIRUT 07557 161407Z

\$11 (\$11.25), AMNA AND SARIR \$11 (\$11.20). FORMER PRICES ARE

FROM APRIL 1.

3. POSTED: FROM \$15 TO \$14.60 FOR 40-DEGREE.

4. NEW AVERAGE COST: FOR COMPANIES, LIKE OCCIDENTAL, WITH 49 PERCENT EQUITY AVERAGE COST EQUITY-BUY BACK NOW \$10.92-10.95, COMPARED \$11-11.10 MOST COMPANIES AND \$11.23 FOR OCCIDENTAL FORMERLY.

5. LARG OILMIN TOLD MEES THAT IDEALLY LIBYA DESIRES MAINTAIN PRODUCTION AT 1.7 .8))89, ?0\$, COMPARED FIRST QUARTER AVERAGE 900,000 BPD.

GODLEY

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BEIRUT07557  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750209-0250  
**From:** BEIRUT  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750644/aaaabnryr.tel  
**Line Count:** 74  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 TRIPOLI 405, 75 BEIRUT 4435  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greenet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 FEB 2003 by PhilliR0>; APPROVED <13 FEB 2004 by greenet>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PETROLEUM: ANOTHER LIBYAN PRICE REDUCTION  
**TAGS:** ENRG, EFIN, LY, OPEC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006